GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1399
ANSWERED ON:11.03.2005
BONUS ON FIXED DEPOSIT
Mohale Shri Punnulal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to provide bonus on the fixed deposit of banks in addition to interest after a certain fixed period of time in the interest of small investors;

(b) if so, the details thereof; and

(c) if not the steps being taken to protect the interests of the small investors in view of continuously declining rates of interest on deposit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) to (c) The information is being collected and will be laid on the Table of the House.